

May-21-03 04:27pm From-
Manager
Securities Operations

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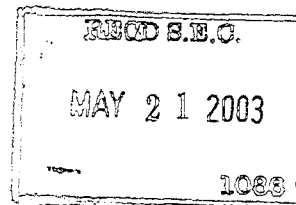


1-16443

May 21, 2003

Cert NYS

Mr. Brian Johnson
Branch Chief
Securities and Exchange Commission
Branch of Filer Support 2
Room 1004 -- STOP/1-4
450 Fifth Street, NW
Judiciary Plaza
Washington, DC 20549



Dear Mr. Johnson:

PROCESSED

MAY 28 2003

THOMSON
FINANCIAL

The New York Stock Exchange certifies approval for listing and registration under the Securities Exchange Act of 1934, MS STRUCTURED ASSET CORP., SATURNS The May Department Stores Company Debenture Backed Series 2003-7 Callable Units and requests immediate acceleration of registration. Adequate distribution assured. Form 8-A received on May 21, 2003. Tentative listing date - May 23, 2003.

Sincerely,

A handwritten signature in cursive script.